



Local Agent: Central Alabama Title Center, LLC
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Montgomery, AL 36104
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CATC File #: {{ }}

Letter of Authorization To Close Existing Mortgages

RE: {{ }}, {{ }}, {{ }}, {{ }}

Central Alabama Title Center, LLC on behalf of your bank, {{lennam1}} has performed a search of the public records in regards to the property listed above. During this search it was revealed that the below listed mortgage(s) is/are currently recorded against the subject property and must be **satisfied and closed** pursuant to the terms of the title insurance commitment.

MORTGAGES CURRENTLY OF RECORD: _____

The above listed **is** a Home Equity Line of Credit Mortgage. The undersigned hereby authorizes you to **close the above referenced credit line account immediately upon receipt of this notice**. I/we agree to cease activity on this account. I/We agree to pay any charges pending that may not be reflected on the demand for payoff issued to the closing entity. Upon receipt of funds representing payment in full, please verify that the account is closed and IMMEDIATELY file a release of said mortgage with the applicable Probate Office.

Since the above listed loan is secured by a Mortgage allowing for advances of a credit line, please be advised that this letter authorizes you to **freeze the referenced credit line upon issuance of your payoff letter. If you require further authorization, please contact the requesting entity immediately. **Payment pursuant to your payoff letter will eliminate any security interest you have in the property in question.** In order to avoid unsecured additional advances the account must be frozen upon issuance of your payoff letter. If you make any additional advances after the issuance of the payoff letter they will not be secured by the subject property. We will be completing a closing transaction involving a new owner or lender in reliance on the release of your security interest in the property. Upon payment you will be obligated to issue a release of the Mortgage securing the line of credit IMMEDIATELY.*

The above listed **is not** a Home Equity Line of Credit Mortgage

The above listed mortgage will not be satisfied and closed with this transaction, a Subordination Agreement by and between the parties to the prior mortgage as listed above has been prepared, executed and recorded simultaneous with this transaction.

SIGNATURE OF BORROWER ON ABOVE REFERENCED MORTGAGE

SIGNATURE OF CO-BORROWER ON ABOVE REFERENCED MORTGAGE

NOTE TO CLOSING AGENT: Please forward a copy of this executed form to the lender listed above as authorization to close the existing Home Equity Line of Credit Mortgage. Also please forward a copy to Central Alabama Title Center, LLC

The Central Alabama Title Center, LLC is an approved Agent for:

Fidelity National Title Insurance Company